



Sirs.
Shareholders and other interested parties of
Celsia S.A. (hereinafter “The Company”)
Medellin, Antioquia

INDEPENDENT LIMITED ASSURANCE REPORT

Scope of our Work

We have been engaged by **Celsia S.A. (“The Company”)** to perform a limited assurance engagement on the information detailed in Annex A (hereinafter, the information subject to assurance), included in the ESG Report and the Integrated Report for the year ended December 31, 2023.

Our limited assurance engagement was performed solely in relation to the selected sustainability information included in Annex A. Our assurance report does not extend to prior periods' information nor other information included in the ESG Report and the Integrated Report 2023, nor other information related to that report that may incorporate images, audios or videos.

Criteria applied by Celsia S.A.

The criteria used by the Company's management to prepare the assurance information detailed in annex A, and included in the ESG Report and the Integrated Report 2023, were established considering the concepts, requirements and principles contained in the Global Reporting Initiative GRI and SASB standards, as well as the criteria defined by the company for both its own indicators and the methodology of its dual materiality analysis process, which are detailed in annex A enclosed.

Responsibilities of Celsia S.A.'s management on the information subject to assurance included in the ESG Report and the Integrated Report 2023

The Company's management is responsible for the preparation and presentation of the information subject to assurance included in the ESG Report and the Integrated Report 2023, in accordance with the criteria of the Global Reporting Initiative GRI and SASB standards, as well as the criteria defined by the Company for both its own indicators as well as for the methodology of its dual materiality analysis process, which are detailed in Annex A enclosed. This responsibility includes designing, implementing and preserving internal control necessary to allow for the preparation of information subject to assurance that is free from material errors, whether due to fraud or error.

Responsibilities of BDO

Our responsibility is to express a limited assurance conclusion on the information subject to assurance based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with ISAE 3000 (revised) International Standard on Assurance Engagements other than the audit or review of historical financial information issued by the “International Auditing and Assurance Standards Board” (IAASB). This standard requires us to conclude if any facts have come to our attention that cause us to believe that management's representations are not fairly stated in all material respects. In a limited assurance engagement, the practitioner performs procedures (primarily by making inquiries of management and others within the

entity, as appropriate, and applying analytical procedures), and evaluates the evidence obtained.

The procedures we performed were supported by our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluation of the adequacy of quantification methods and reporting policies, and concordance or reconciliation with the underlying records.

Given the circumstances of commitment, we have performed the following procedures:

- a) Through inquiries, it obtained an understanding of the control environment and significant company information systems, but did not evaluate the design of the particular control activities or collect evidence on their implementation, nor test their operating effectiveness.
- b) Understanding of the instruments used to generate, compile and report the information subject to assurance by inquiries with the personnel responsible for the related processes.
- c) Inquiry with management to understand the process carried out by Celsia regarding the material issues as well as the participation of stakeholders in this process.
- d) Review and understanding of the process to determine the dual materiality of Celsia.
- e) Interviews with Company personnel to have a better understanding of the business and the Report preparation process.
- f) Interviews with the corporate staff of Celsia responsible for the information to be reported in order to understand the process of collection, consolidation and presentation of the information subject to assurance.
- g) Verification of the calculation criteria and their proper application according to the methodologies described in the criteria of the indicators under assurance.
- h) Performing analytical review procedures to support the fairness of the data.
- i) Comparison of the information reported in the Integrated Report with the information corresponding to the relevant underlying sources to ensure that the information has been included in the Integrated Report.
- j) Analysis of the collection and internal control processes of the quantitative data reflected in the Report, regarding the reliability of the information, using analytical procedures and review tests based on sampling.
- k) Review of the data in the SIS platform up to date 23-02-2024
- l) Reading of the information included in the Integrated Report to compare it with the criteria self-declared by the company in accordance with the compliance requirements of GRI 1 - Fundamentals.
- m) Reading of the information included in the Integrated Report to compare it with the criteria defined by the GRI 2 - General Disclosures and GRI 3 - Material topics.
- n) Applied substantive tests on a random selective basis of the information subject to assurance, prepared by management, to determine the standards, indicators and verify that the data were properly measured, recorded, compiled and reported through:

- i. Inspection of company policies and procedures set by the company.
- ii. Inspection of supporting documents of internal and external sources.
- iii. Recalculations.
- iv. Information reported by Management compared to that set forth in the criteria section of this report.

Annex A details the information subject to assurance included in the scope of our work.

Our limited assurance engagement was conducted only with respect to the information subject to assurance included in Annex A, for the year ended december 31, 2023; and we have not performed any procedures with respect to prior years, future projections and goals, or any other elements of other information included in the ESG Report and Integrated Report for the year ended december 31, 2023 and, therefore, we do not express a conclusion in this regard.

The procedures applied in a limited assurance engagement vary in nature and timing of application, and are of reduced scope than in the case of a reasonable assurance engagement and, consequently, the level of reliability obtained in a limited assurance engagement is substantially lower than that which would have been achieved in the case of a reasonable assurance engagement.

We consider that the evidence collected is adequate and appropriate to provide a basis for our limited assurance conclusion.

Independence and Quality Control

We have complied with the ethical and independence requirements of the professional code of ethics for public accountants issued by the International Ethics Standard Board for Accountants (IESBA), which is based on the principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm BDO Audit S.A.S BIC applies the International Standard on Quality Management (“ISQM”) 1 and, therefore, preserves a comprehensive quality control system that includes documented policies and procedures related to compliance with ethical requirements, professional standards and requirements of applicable laws and regulations.

Inherent limitations of the assurance engagement

The selected sustainability disclosures are subject to inherent uncertainty due to the use of non-financial information which is subject to greater inherent limitations than financial information due to the nature of the methods used to determine, calculate, sample or estimate such information. In the preparation of the information, the entity performs qualitative interpretations about the relevance, materiality and accuracy of the information that are subject to assumptions and judgments.

Conclusion of limited assurance

Based on the procedures we have performed and on the evidence we have gathered, no situation has been brought to call our attention that leads us to believe that the information subject to assurance included in Annex A of the ESG Report and the Integrated Report for the year ended December 31, 2023 of Celsia S.A., has not complied with the provisions of the criteria section of this report.

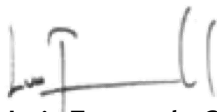
Restriction on use of the Report

Our report is exclusively issued for the purpose set forth in the first paragraph and should not be used for any other purpose nor be distributed to other parties separately. This report

covers only the issues mentioned in the preceding sections and the information subject to assurance included in Annex A and does not extend to any other financial and non-financial information included in the ESG Report and the Integrated Report of Celsia S.A for the year ended december 31, 2023, nor to its financial statements, taken as a whole.

Action plan

BDO Audit S.A.S. BIC delivers to **Celsia S.A.**, through an additional report, recommendations of action for future preparation of the ESG Report and the Integrated Report, which do not modify the conclusion expressed in this report, seeking to strengthen the process of construction, management, measurement, review, reporting and communication of the Company's sustainability indicators.



Luis Fernando Gómez González
Audit and Assurance Partner
Certified Public Accountant PL 144.355

Member of
BDO Audit S.A.S BIC
Medellín, March 8, 2024.

Annex A

Scope of limited assurance

Following is a detail of the GRI and SASB Standards, indicators defined by Management as its own and information from the dual materiality analysis process of Celsia S.A. covered by this assurance.

These criteria are an integral part of our independent limited assurance report on ESG Reporting and Celsia S.A. Integrated Report for the period from January 1 to December 31, 2023.

GRI Standard	Description
2-6	Activities, value chain and other business relationships
302-1	Energy consumption within the organization
303-3	Water withdrawal
305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions, including Particulate Matter and Mercury
306-3	Waste generated
307-1	Non-compliance with environmental laws and regulations
308-2	Negative environmental impacts in the supply chain and actions taken
404-1	Average hours of training that the organization's employees have had during the reporting period, by employee category
405-1	Diversity of governance bodies and employees
405-2	Ratio of basic salary and remuneration of women to men
403-8	Workers covered by an occupational health and safety management system
414-2	Negative social impacts in the supply chain and actions taken

SASB Standard	Description
IF-EU-120a.1	Air emissions of the following pollutants: 1) Nitrogen Oxide Nox (except N2O), 2) Sulfur Dioxide SOx, 3) Particulate Matter (PM10), 4) Lead (Pb) y 5) Mercury (Hg); percentage of each of them in or close to highly populated areas.
IF-EU-140a.1	(1) Total water withdrawn, (2) total water consumed, percentage of each in regions of high or extremely high initial water stress.
IF-EU-140a.2	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards and regulations.
IF-EU-240a.1	Average retail electric rate for (1) residential, (2) commercial, and (3) industrial customers.
IF-EU-240a.3	Number of residential customers disconnected from power supply due to non-payment, percentage reconnected less than 30 days.
IF-EU-320 a.1	Total recordable incident rate (TRIR), (2) "near miss" frequency rate for full-time employees and contractors.
IF-EU-420a.2	Percentage of electric load served by smart grid technology.

SASB Standard	Description
IF-EU-550a.1	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations.
IF-EU-550a.2	(1) System Average Interruption Duration Index (SAIDI), (2) System Average Interruption Frequency Index (SAIFI), and (3) Customer Average Interruption Duration Index (CAIDI), inclusive of major event days.
IF-EU-000.A	Number of metered: (1) residential, (2) commercial, and (3) industrial customers served.
IF-EU-000.B	Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, (5) wholesale customer.
IF-EU-000.C	Length of transmission and distribution lines.
IF-EU-000.D	Total electricity generated, percentage by main source of energy, percentage in regulated markets.
IF-EU-000.E	Total electricity purchased wholesale

Company Indicators	Description
OWN C-RVDC1	Number of trees planted and hectares treated during reporting year.
OWN C-KI1	Total installed capacity (MW) for the reporting year. Percentage of installed capacity by type of source in the reporting year.
OWN C-CI1	Number of customers benefiting from internet service coverage in each zone.
OWN C-CI2	Number of students and public educational institutions benefiting from free internet access.
OWN C-GC1	Results of satisfaction survey (IECC).
OWN C-CT1	Frequency and severity index (personnel and contractors).
OWN C-CT2	Number of fatalities (personnel and contractors).
OWN LBG-02	Social investment in Colombia and CA by line of action (energy access, quality of life, community development, promotion of education and administrative expenses).
OWN LBG-03	Type of social investment (access to energy, quality of life, community development, promotion of education and administrative expenses).
OWN C-OX11	Number, amount invested and beneficiaries (individuals) of executed projects under the framework of works for taxes in the category of roads, education, environmental services and other categories.
OWN C-OX12	Number of communities with which we had prior consultations at each stage during the reporting year corresponding to the Generation and T&D business.
OWN C-CP1	Total amount executed in previous consultations during the reporting year.

Company Indicators	Description
OWN C-CP2	Detail of the communities in which previous consultation processes were held during the reporting year, with their corresponding Municipalities and Departments.
OWN C-IN1	Innovation investment (in COP and USD).
OWN C-AS1	Percentage of purchases from local suppliers.
OWN C-AS2	Suppliers that have passed qualification filters according to ESG criteria and were evaluated as high risk in Sustainability (criteria and social, environmental and economic impacts).
OWN C-CDC1	Code of conduct systems and procedures.
OWN C-PL1	Privacy policy systems and procedures.
OWN C-ME1	Refueling stations sold during the reporting year (slow and fast charging).
OWN C-AS3	Verification of the supplier's Development Plan on ESG issues.
OWN C-AS4	Number of critical tier 1 and non-tier 1 suppliers in the reporting year.
OWN C-FS-1	Sustainable Financing.
Analysis of materiality	Description
Dual materiality analysis year 2022	Methodological process designed and implemented by Celsia S.A. for the analysis of double materiality year 2022, valid for two (2) years and whose description and results are included in the ESG Report and the Integrated Report 2023.